Indiana Agricultural Statistics

FARM INCOME

FARM BALANCE SHEET INDIANA, DECEMBER 31, 1997-2002

Item	1997	1998	1999	2000	2001	2002
	<u>Number</u>					
Farms	66,000	66,000	65,000	64,000	63,000	63,000
	Million Dollars					
Total Farm Assets	34,748.6	36,630.9	38,146.9	40,218.5	41,458.9	43,078.5
Real Estate	27,579.8	29,531.4	31,260.7	33,256.1	34,363.2	36,345.7
Livestock and Poultry <u>1</u> /	985.7	821.0	921.0	949.4	990.5	892.6
Machinery and Motor Vehicles 2/	2,993.3	3,030.0	2,985.5	2,976.4	3,040.3	3,071.1
Crops <u>3</u> /	1,450.9	1,533.6	1,322.5	1,385.4	1,375.9	958.1
Purchased Inputs	174.9	179.7	143.7	174.7	150.3	201.0
Financial	1,564.0	1,535.3	1,513.4	1,476.4	1,538.6	1,610.0
Total Farm Debt	5,004.6	5,276.0	5,405.0	5,655.0	5,916.0	6,199.0
Real Estate Debt	3,062.6	3,230.2	3,400.4	3,526.2	3,708.1	3,978.9
Nonreal Estate Debt <u>4</u> /	1,942.0	2,045.8	2,004.6	2,128.8	2,208.0	2,220.1
Equity	29,744.0	31,354.9	32,741.9	34,563.5	35,542.8	36,879.5
	<u>Percent</u>					
Equity/Assets	85.6	85.6	85.8	85.9	85.7	85.6
Debt/Equity	16.8	16.8	16.5	16.4	16.6	16.8
Debt/Assets	14.4	14.4	14.2	14.1	14.3	14.4

^{1/} Excludes horses, mules, and broilers.

^{2/} Includes only farm share value for trucks and autos.

^{3/} All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

^{4/} Excludes debt for nonfarm purposes.

Source: Economic Research Service